

BOND REQUESTS

** Please visit our web site at <u>www.tonry.com</u> to obtain any required forms **

To Request a Bid Bond:

- Complete a Bid Bond Request Form using our <u>online form</u> or email to bonds@tonry.com
- Bid bonds will be issued on the standard surety form unless a specified form is indicated or provided.
- Review specifications carefully to complete the request form. Warranties in excess of one year will affect the cost of the performance bond.
- Upon receiving a bid bond please review, sign, seal and submit. If electronic, please enter bond number upon receipt to make sure it is accepted.

To Report Bid Results:

- Complete the Bid Bond Results Form either <u>online</u> or email to bonds@tonry.com
- Bid bonds (not bid or returned to you by owner) do not need to be returned please destroy.

To Request a Performance and Payment Bond (once awarded a contract):

- Complete a Performance/Payment Bond Request Form either <u>online</u> or email to bonds@tonry.com with a copy of the contract and specific bond forms we need to use.
- Additional information may be required if the bid spread is greater than 10%, the Owner is a Private Owner, or at the request of the Surety.
- Upon receiving bonds please review, sign, seal and submit to the Owner or Engineer.

To Request a License/Permit Bond

• Complete <u>online form</u> or email the License Bond Request Form along with any required bond forms to bonds@tonry.com.

To Request a Final Consent of Surety:

- Email Consent of Surety Request Form to bonds@tonry.com.
- Form G707 will be used unless a specific form is provided.

Terms and Conditions

Changes to contract prices often result in a reduction or an increase in premium. Please keep this in mind when processing change orders. If you have questions about your rate, contact the bond department.

Bond premiums are invoiced as of the day they are executed and due within 30 days. The surety's obligation begins immediately. Please plan to pay the premium prior to receiving your first requisition.

Program capacity and rate structure are based on the underwriting information you supply. Keeping information current avoids potential delays.